

NEWS

[Sept CPI inflation drops to 6.9pc YoY - https://mettisglobal.news/housing-energy-the-only-category-with-stubborn-inflation/](https://mettisglobal.news/housing-energy-the-only-category-with-stubborn-inflation/)

- Sept CPI inflation drops to 6.9pc YoY
- Average CPI stood at 9.19 during the first three months of current fiscal year compared to 29.04 to during the same period of last fiscal year.
- However, housing and energy costs are up 20.9% over the prior year.

[Pakistan's real interest rate jumps to record 10.6%](#)

- Pakistan's real interest rate has jumped to 10.6% following the release of the September inflation of 6.9% figure, the lowest level in almost four years.

[Oil prices rise 3pc](#)

- Oil prices increased about 3% due to Iran's attack on Israel.

[SBP plans to borrow Rs9.65tr: Auction Calendar Oct-Dec](#)

The government is targeting to borrow Rs9.65 trillion during the next three months from October to December 2024, through the auction of Market Treasury Bills (MTBs), Pakistan Investment Bonds (PIBs) Fixed Rate, and PIBs Floating Rate.

| Category | Target Amount (Rs Bn) |
|---------------------------------|-----------------------|
| MTBs | 5,200 |
| PIB (Fixed Rate) | 650 |
| PIB (Floating Rate) Semi-Annual | 3,800 |
| PIB (Floating Rate) Quarterly | - |
| Total | 9,650 |

[DPC raises guarantee for depositors to Rs 1m](#)

- The **Deposit Protection Corporation** (DPC) has increased the guarantee amount for all eligible depositors of its member banks from Rs 500,000 to Rs 1,000,000 with effect from October 01, 2024.

[ML-1, Thar coal rail line to become operational by October 2025](#)

- Secretary Railways stated that the Thar Coal Railway would become operational by October 2025.
- The railway network will have the capacity to transport 10 million tons of coal annually, facilitating the supply of affordable energy to power projects across the country.

[Chinese Business Delegation](#)

- High-profile Chinese business delegation visited the Trade Development Authority of Pakistan (TDAP) Headquarters, Karachi to discuss trade facilitation measures between Pakistan and China including the development of a large-scale wholesale market in Karachi, improved logistics infrastructure, seamless customs connectivity between the two countries, and promoting commodity trade while addressing existing barriers.
- Both sides agreed on the importance of boosting bilateral trade, with the current trade volume standing at USD 14 billion. Pakistan's exports to China are valued at USD 2.76 billion, while imports from China amount to \$11.7 billion.

[Investments are fully secured, Russians told](#)

- Pakistan has prepared a roadmap for the next five years for trade with Russia, especially in exports and the purpose of this forum is also to promote business-to-business activities for both countries.
- Trade volume between Pakistan and Russia was more than 1,000 million dollars as we are associated with each other and have connectivity via land route as both countries have now implemented the Transportation Agreement.

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