# MORNING BRIEFING



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# **NEWS**

# Five IPPs 'agree' to terminate contracts

- IPPs would not be paid future payments, but they would be paid previous dues, says govt official.
- past capacity payments that the government owes to the IPPs amounting to Rs80-100 billion are being discussed. The volume of these dues is being negotiated."
- Rs300 billion under the head of capacity payments that are to be paid to them in the next 3-10 years. This is how consumers would get relief of Rs0.60 per unit equal to Rs60 billion in one year.

## Foreign investors inject \$69.2mn into Pakistan's govt securities

The appeal of Pakistan's market has grown due to a combination of improving growth prospects, a stable currency, decreasing inflation, and attractive returns on local currency bonds.

#### SCO summit: Indian foreign minister to visit Pakistan in rare trip

- This will be the first visit for an Indian Minister for External Affairs since 2015
- October 15 to attend the Shanghai Cooperation Organisation (SCO) summit.

## Pakistan mulls lifting ban on livestock export

Pakistan is likely to lift the ban on the commercial export of sheep and goats imposed more than a decade back, mainly responding to the demand from Gulf countries.

# Fertilizer sales drop 24% in Sep

Sales, including urea and DAP, fell to 508,000 tonnes compared to 670,000 tonnes in the same month of last year.

# 1,320 MW coal plant

Port Qasim Electric Power Company Limited (PQEPC) has threatened to shut down operations of its 1,320 MW coal-fired power plant if its outstanding amount is not cleared by the government.

# **ANALYSTS:**

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