

## NEWS

### [32 top Saudi cos' team due today](#)

A high-level delegation comprising 32 leading private sector companies from Saudi Arabia, headed by the Minister for Investment, Khalid al-Falih, is scheduled to visit Pakistan from 9-11 October 2024, sources in the Commerce Ministry told Business Recorder.

### [Pakistan to sign \\$2bn accords with visiting Saudi team: PM](#)

Prime Minister Shehbaz Sharif Tuesday said that a Saudi Arabian delegation is visiting Pakistan this month, and agreements and memoranda of understanding (MoUs) of \$2 billion would be signed during the visit.

### [Zardari urges businesses to invest in bourse](#)

To improve Pakistan's economy, President Asif Ali Zardari has called for providing a business-friendly environment by further rationalising interest rate, supplying cost-effective energy and propping up export-focused industries.

### [SBP boosts bank incentives to strengthen inflows](#)

Pakistan's central bank has significantly increased incentives for banks and currency exchange companies in a bid to attract more remittances from overseas Pakistanis. The goal is to maintain robust inflows, which play a crucial role in financing imports and repaying foreign debt.

### [SBP Increases SME Financing Limits Up to Rs. 500 million](#)

The State Bank of Pakistan (SBP) has enhanced the financing limits for Small and Medium Enterprises (SMEs) up to Rs. 500 million.

### [Public debt surges to Rs70.4tr in July-August](#)

Pakistan's government debt increased by Rs1.5 trillion or 2.1 per cent to reach Rs70.4 trillion in the first two months of the fiscal year 2025, according to data from the central bank released on Tuesday.

### [Heavy investment expected in 'Pakistan Sovereign Wealth Fund'](#)

In the investment sector there has been major development, according to which Pakistan Sovereign Wealth Fund will be established by heavy investment in the financial sector.

### [Govt to add 17,000 MW by 2034](#)

Minister for Power Division Sardar Awais Ahmed Khan Leghari announced on Tuesday that a comprehensive strategy has been implemented to meet the country's future energy needs, highlighting the promotion of environment-friendly renewable energy and the addition of 17,000 MW to the system by 2034.

### [Sugar board seeks export of 0.5m tons](#)

The Sugar Advisory Board (SAB) has recommended the government to allow additional export of 0.5 million tons of sugar and the proposal will be tabled before the Economic Coordination Committee (ECC) for formal approval.

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